



July 28, 2010

The United States Senate
Washington DC, 20510

Dear Senators,

We are writing to express our support for H.R. 5297, the Small Business Lending Fund Act of 2010. The bill contains a number of provisions that will benefit women owned small businesses. Women Impacting Public Policy (WIPP) is a national, nonpartisan, nonprofit organization representing forty-nine (49) organizations and over half a million members nationwide.

Access to capital, strengthened federal procurement rules, and tax incentives are areas where small businesses face disproportionate difficulties compared to their larger counterparts. The overall bill has a number of far reaching, positive effects for small businesses, such as increasing loan limits and available capital for small businesses, providing tax incentives for small business owners, restoring parity to the Small Business Administration's (SBA) small business contracting programs, and addressing contracting bundling and subcontracting in federal procurement. Women business owners continue to struggle with access to capital to grow their businesses and have identified federal contracting as an important revenue source. This bill will help them grow their businesses and in many cases assist them in weathering the economic downturn.

In addition, we urge you to support S. Amdt. 4531, which will repeal the onerous 1099 tax reporting requirement that was instituted with the passage of the healthcare law. The new requirements will dramatically increase the hours small businesses will spend on paperwork, pulling much needed capital out of the businesses that could be better used to reinvest in the business and create jobs.

Sent to All United States Senators

We urge you to support this important legislation. If you have any questions, please feel free to contact WIPP's Government Relations, Ann Sullivan, at (202) 626-8528.

Sincerely,

A handwritten signature in blue ink that reads "Barbara Kasoff". The signature is written in a cursive, flowing style.

Barbara Kasoff, President and CEO
Women Impacting Public Policy