



WIPP VICTORY: SMALL BUSINESS PROTECTIONS INCLUDED IN FINANCIAL REFORM BILL

On July 15, 2010, the Senate passed Financial Regulatory Reform, H.R.4173, and the President is expected to sign the bill into law. Included in the legislation was the Small Business Fairness & Regulatory Transparency Amendment, S. Amdt. 3883. Early on, WIPP voiced its support for this amendment, and was instrumental in ensuring that this amendment was included in the final bill.

This amendment requires that the Consumer Financial Protection Bureau (CFPB) consult with the Small Business Advocacy Review Panel prior to the publication of any proposal rules. In addition, recommendations from Small Business Advocacy Review Panel should be included in any published regulatory proposal.

To read WIPP's letter of support of S. Amdt. 3883, please [click here](#).