



WIPP Expresses Disappointment Over Failure to Repeal the 1099 Requirement

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Women Impacting Public Policy (WIPP) is disappointed with the Senate's failure to include the repeal of the 1099 reporting requirement as part of the small business jobs bill, though applauds the Senate for its decision earlier today to move forward with this important legislation. The Senate is expected to proceed with a full vote on H.R. 5297 later this week.

“The small business community will receive far reaching and much needed benefits once this bill passes the Senate. This is especially important for women-owned small businesses who are struggling during this difficult economic climate,” said Barbara Kasoff, President and CEO of WIPP. “However, it is unfortunate that no agreement could be reached to repeal the expansion of the 1099 reporting for payments of \$600 or more for goods included in the healthcare law. This is an onerous requirement for small businesses that already face a 66% increase in cost for tax compliance compared to their larger counterparts.”

Women Impacting Public Policy (WIPP) is a non-profit, national nonpartisan group with over half-a-million members. WIPP is the collective voice in Washington, D.C., for 49 national women and small business organizations. WIPP advocates for and on behalf of women and minorities in business in the legislative process of our nation, creating economic opportunities for members and building alliances with other small business organizations. Visit www.wipp.org