



WIPP Statement on Small Business Jobs and Wages Tax Cut

Given the difficult economic environment under which small businesses have been operating for the past two years, tax relief is welcomed at any level. As we understand the President's proposal, small businesses would be given a tax credit of \$5000 for new hires and additional tax relief from the Social Security payroll tax for new hires or increased wages of existing workers.

The most compelling part of the proposal is the ability to realize the tax savings on a quarterly basis. Every dollar that is not paid in tax goes toward making the business more profitable, or in many cases in this economy, keeps the business afloat. Tax incentives such as this are an investment in this country's workforce and in the small businesses that make this country great. We urge Congress to adopt the President's proposals as expeditiously as possible.