



WIPP CLAIMS VICTORY: SMALL BUSINESS LEGISLATION PASSES

For Immediate Release
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Washington, D.C. – September 16, 2010 – Women Impacting Public Policy (WIPP) applauds the passage of the Small Business Jobs and Credit Fund Act, H.R.5297, though expresses disappointment that the repeal of the 1099 reporting requirement was not included in the bill. This legislation contains a number of provisions that have far-reaching, positive effects on small businesses, such as the establishment of a \$30 billion loan fund for community banks, major changes to the Small Business Administration’s (SBA) federal procurement programs, and tax incentives for small businesses.

“Passage of this legislation is welcome news to the small business community. If you need to buy equipment, if you need a loan, if you use a cell phone and if you are a government contractor, this bill will be helpful to your business,” said Barbara Kasoff, President and CEO of Women Impacting Public Policy (WIPP). This bill addresses many concerns that our members raised in our Annual Issues Survey,” added Kasoff. “However, Congress needs to take action on the recent expansion of the 1099 reporting requirement, which goes into effect in 2012. This is an unnecessary burden for small businesses, and we will be working hard for its repeal.”

[Click here](#) for a full summary of the bill.

Access to capital, federal procurement and taxes remain top priorities for women-owned small businesses. Initially released in 2008, WIPP’s Economic Blueprint serves as a bold, comprehensive set of public policy expectations on behalf of the small business community. The Blueprint serves as WIPP’s voice regarding challenges unique to small businesses that require action by our elected officials. WIPP expects the new Economic Blueprint to be released during the WIPP 2010 Annual Leadership Conference.

Women Impacting Public Policy is a national nonpartisan group with over half-a-million members. WIPP is the collective voice in Washington, D.C., for 49 national women and small business organizations. WIPP advocates for and on behalf of women and minorities in business

in the legislative process of our nation, creating economic opportunities for members and building alliances with other small business organizations. Visit www.wipp.org